

(for immediate release)

PENNWHITE ACQUIRES INDIAN DEFOAMER BUSINESS

Chennai (India), 14 February 2025: PennWhite India Private Limited ("PWI") company incorporated in India for speciality chemicals, , wholly owned subsidiary of PennWhite Limited, UK announce the successful acquisition of defoamer business of the Speciality Chemicals Division of Sicagen India Limited ("Sicagen") w.e.f., 14th February 2025, a company incorporated in India.

PWI is the Indian subsidiary of **PennWhite Limited, UK** a company based in Middlewich (UK) which is a leading manufacturer of antifoam chemistry under the renowned FoamDoctor® brand. A wide range of other speciality chemicals are also manufactured and sold under the PennWhite brand to service the needs of long-term customers in over 40 countries.

PennWhite's chemical processing aides play an essential role in the products of the world's biggest brands: most consumers may not realise that many of their everyday products have been touched by specialist processing aids, which are widely used in a wide range of applications, like food and beverage processing, wastewater treatment, printing, upstream and downstream oil, coatings, manufacturing and construction.

The said UK entity was acquired in November 2022 by **Manali Petrochemicals Limited** (MPL), India's only integrated manufacturer of polyols and a part of **AM International**, Singapore. In February 2024 an Indian subsidiary of UK entity viz., **PennWhite India Private Limited**, based in Chennai, was incorporated to enhance and accelerate the business development in the Indian market.

Today this subsidiary PWI is announcing the purchase of the defoamer portfolio of Sicagen, an established player in the Indian speciality chemicals industry, with a presence in the defoamer market, with specific relevant expertise in the development, manufacture and sale of defoamer solutions to the fertiliser segment. Intellectual property rights and the existing book-of-business are included in the sale. No assets or staff are included.

Tobias Tasche, Chief Executive Officer of PennWhite Limited, UK and a Director of PennWhite India Private Limited, India said “We are incredibly excited about this first milestone of acquiring defoamer business in the Indian market. Since the acquisition of PennWhite Limited, UK by Manali Petrochemicals Ltd in 2022, we have been working hard on our global growth plans, and in particular our plans for India. This acquisition of defoamer business by our Indian subsidiary is the first step of our longer-term plan to invest in the potential of the Indian market. PennWhite Limited, UK have a 40-year long history of bringing innovative foam control solutions to the most demanding international customers, with products made to the most demanding international standards, and are committed to bring this value proposition to Indian customers, including those customers of the newly acquired business”.

About PennWhite Limited

Website: www.PennWhite.co.uk

PennWhite is a leading manufacturer and supplier of speciality chemicals, including foam control agents sold under the FoamDoctor® brand, silicone oils and of other speciality chemicals sold to more than 40 countries.

PennWhite Limited is a subsidiary of Manali Petrochemicals Limited (MPL), a company listed on the BSE Limited and National Stock exchange of India Limited, India's only integrated manufacturer of polyols and a part of AM International, Singapore. Pennwhite manufacture over 200 products - from high-quality foam control agents to high-performance lubricants, surface coatings, release agents and silicone emulsions. The products service the needs of long-term customers in over 40 countries in a wide range of applications, like food and food processing, wastewater treatment, printing, upstream and downstream oil, coatings, manufacturing and construction.

PennWhite India Private Limited was established in February 2024 as a 100%-owned subsidiary of PennWhite Limited, a company based in the UK with a 40-year history.

For more information: info@pennwhite.co.uk / +44 (0)1606 734820

About Sicagen India Limited

Website: www.sicagen.com

Sicagen is a leading integrated, value-added solutions provider for Building Materials, Power & Control Systems, Industrial Packaging and Speciality Chemicals for water treatment. Sicagen has 5 synergistic business verticals and 2 subsidiaries. An ISO 9001:2015 certified company across multiple offices and warehouses, they leverage a strategic play of premium manufacturing and trading. They are a trusted partner for customers' infrastructure needs in the value-added, science-led sustainable manufacturing supply chain.